

Facilitating Compliance through Greater Visibility

CHALLENGE

A leader in Singapore's property and environmental engineering sector, the client has to keep well-organised records that are compliant with audit and statutory requirements. However, monitoring compliance of the company's many diverse businesses was a huge challenge due to inadequate visibility of organisational actions and transactions. Seeking a solution, the client approached Stone Forest IT (SFIT) for assistance in improving internal controls to facilitate compliance management and improve decision making.

SOLUTION

After assessing the client's audit and statutory requirements, SFIT introduced a tool called "Audit Logger" for its Sage 300 accounting system. Audit Logger records organisational actions and transactions in real time and allows the captured information to be easily retrieved for management review if necessary. Its capabilities include:

- Log all user actions, security alterations and data modifications performed against each specific task, field or system view
- Register information such as values and processing view of all user actions, which can be analysed and reported on at a later date for review purposes
- Record the authenticated Windows user name, login domain and IP address of the workstation where the change occurred
- Capture other user actions performed in Sage 300 such as changes in security settings, batch posting and history clearing
- Capture both before and after information relating to the audited fields

RESULTS

After deployment of the solution, the client realised several benefits:

- Ability to easily monitor compliance with audit and statutory requirements
- Improved decision making and accountability due to comprehensive and timely visibility of organisational activities

The successful implementation is a result of SFIT's extensive experience in providing solutions for Sage 300 to match organisations' business needs.

HIGHLIGHTS

Industry:

Property & Environmental Engineering

Location:

Singapore

Solution:

"Audit Logger" tool

Results:

- Ability to monitor compliance with ease
- Improved decision making & accountability